

# GOLDEN GATE PETROLEUM LTD ASX / MEDIA ANNOUNCEMENT

20 November 2012

## **GGP Announces the Appointment of Two New Independent Non-Executive Directors and Additional Extraordinary General Meeting**

Golden Gate Petroleum Limited (ASX: GGP) (“Golden Gate” or the “Company”) wishes to announce that following a review of the board composition and skills required to advance the development of its projects, the Company has appointed to the board two Independent Non-Executive Directors, Mr. Chris Porter and Mr. Rob Oliver. These appointments were made following consideration of several other candidates.

Shareholders will have the opportunity to consider these appointments for re-election as Directors at an Extraordinary General Meeting which will follow immediately after the requisitioned Extraordinary General Meeting to be held on 19 December 2012 in Sydney. There will now be two Extraordinary General Meetings held on the same day.

### **Mr. Chris Porter**

Mr. Chris Porter has extensive senior management and consulting geological experience in the oil & gas industry. He has worked internationally with companies including, Phillips Petroleum, Western Mining Corporation (“WMC”) and Santos Limited. As a consultant his clients have included the Cooper Basin Consortium, Woodside Petroleum, and AOG. Mr Porter initiated WMC’s Oil & Gas section and prior to leaving was General Manager, having established hydrocarbon reserves in the Cooper Basin and production offshore Western Australia. He worked at Santos as the Manager – Technical Services before pursuing a career in consulting since 2000. Mr Porter was a Non-Executive Director of the ASX listed oil & gas company Cooper Energy Limited from 2002 to 2011.

Mr. Porter holds degrees in BSc (Honours) in Geology from Adelaide University and MSc in Petrophysics from the prestigious Colorado School of Mines. He has also attended the Senior Executive Programme (SEP) at Stanford University. Mr Porter has published many technical papers and is a Member of several professional petroleum associations.

### **Mr. Rob Oliver**

Mr. Rob Oliver has extensive operational experience in the oil & gas industry. He has worked on drilling and completion work internationally for: BHP Billiton (BHP Billiton Petroleum) in Tehran, Trinidad, West Africa, as well in Australia; Exxon USA in New Orleans; Esso Exploration and Production UK Limited in the UK, and Esso Australia Ltd in Australia.

Mr. Oliver has worked in operational management roles for Upstream Petroleum, AGR Asia Pacific and Australian Drilling Associates in Australia and New Zealand. His management experience includes completion work involving fracture stimulation programs and other similar activities. Mr. Oliver’s industry course work has included horizontal and extended reach drilling practices, production and reservoir engineering and log interpretational work.

#### **COMPANY INFORMATION**

Golden Gate Petroleum Ltd

ABN 34 090 074 785

#### **COMPANY DIRECTORS**

Steve Graves – Executive  
Chairman

Frank Petruzzelli – Director

Frank Brophy – Director

Chris Porter – Director

Rob Oliver - Director

#### **MANAGEMENT**

Chris Ritchie – CFO / Co Sec

#### **STOCK EXCHANGE LISTING**

Australian Stock Exchange

ASX Code: GGP

Current Shares on Issue:

2,576,785,544

Market Capitalization as at 19

November 2012 based on a

share price of \$0.007

AUD \$ 18.0 million

#### **CURRENT PROJECTS**

Permian Project

Eagle Ford Shale

Bowtie West

Napoleonville

North Edna

Acadia

Goliad

[www.ggpl.com.au](http://www.ggpl.com.au)

Mr. Oliver holds a degree in BE (Mechanical Engineering) (Honours) from Monash University.

**Executive Chairman's Comments:**

Commenting on the two new Board appointments, the Executive Chairman of Golden Gate, Steve Graves, said:

*"Mr. Porter and Mr. Oliver are two extremely well qualified and experienced oil and gas professionals in Australia. They will strengthen the Company's geologic and engineering expertise at Board level to enhance overall decision making and represent shareholders in the most professional manner.*

*GGP is pleased to welcome two excellent, highly qualified individuals to the GGP Board who will add tremendous value in terms of strategic development as well as support our operational activities."*

**For and on behalf of the Board:**

Steve Graves  
Executive Chairman

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