

GOLDEN GATE PETROLEUM LTD ASX / MEDIA ANNOUNCEMENT

14 November 2013

COMPANY INFORMATION

Golden Gate Petroleum Ltd
ABN 34 090 074 785

COMPANY DIRECTORS

Chris Porter - Director
Rob Oliver - Director
Chris Ritchie – Director

MANAGEMENT

Chris Ritchie – CFO / Co Sec

STOCK EXCHANGE LISTING

Australian Stock Exchange
ASX Code: GGP

Current Shares on Issue:
4,662,345,704
Market Capitalization as at
13 November 2013 based on a
share price of \$0.001 per share:
AUD \$4.7 million

CURRENT PROJECTS

Permian Project
Napoleonville
Bowtie West
Acadia
Goliad

www.ggpl.com.au

RESIGNATION OF EXECUTIVE CHAIRMAN

The Company has today received the resignation of Mr Steve Graves as Executive Chairman and director of the Company for personal reasons, with immediate effect. The board has accepted his resignation with deep regret. Mr Graves had been Managing Director of the Company since February 2008.

The Company has commenced a search to recruit both a new Independent Chairman and Chief Executive Officer. Mr Graves has agreed to continue to act as a consultant to the Company through a yet undertimed transition period.

As an interim measure, the board has appointed Mr Chris Ritchie, the Company's Chief Financial Officer and Company Secretary as a director of the Company.

On behalf of the board

Chris Ritchie
Company Secretary

For further information on GGP contact:

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About Golden Gate: Golden Gate Petroleum Limited (ASX: GGP) is an ASX listed company focused on the exploration and development of oil and gas projects in the Gulf States of the United States of America.