

GOLDEN GATE PETROLEUM LTD

ASX / MEDIA ANNOUNCEMENT

15 November 2013

COMPANY INFORMATION

Golden Gate Petroleum Ltd

ABN 34 090 074 785

COMPANY DIRECTORS

Chris Porter - Director

Rob Oliver - Director

Chris Ritchie – Director

MANAGEMENT

Chris Ritchie – CFO / Co Sec

STOCK EXCHANGE LISTING

Australian Stock Exchange

ASX Code: GGP

Current Shares on Issue:

4,662,345,704

Market Capitalization as at

14 November 2013 based on a

share price of \$0.001 per share:

AUD \$4.7 million

CURRENT PROJECTS

Permian Project

Napoleonville

Bowtie West

Acadia

Goliad

UPDATED TOP 20 SHAREHOLDERS

Following the receipt of today's share register reports and pursuant to Listing Rule 3.1, the Company provides the following details. On 11 November 2013, 208,305,834 fully paid ordinary shares, which represents 4.5% of the Company's issued shares, were traded on ASX. This unusually high volume was primarily due to the sale by two substantial shareholders.

The Australian Special Opportunities Fund, LP 100,000,000 Shares
Alimold Pty Ltd 103,908,834 Shares

The Company has received and released to the market The Australian Special Opportunities Fund, LP's "Ceasing to be a substantial holder" notice and expects to receive Alimold's in due course.

The updated Top 20 Shareholders as of 14 November 2013 are set out in the below table:

Rank	Shareholder	Shares	%
1	Alimold Pty Ltd	165,911,266	3.56
2	Mrs P J Bligh	164,603,755	3.53
3	HSBC Custody Nominees Pty Ltd	149,550,006	3.21
4	Supafaha Pty Ltd (Supfaha Super)	141,428,573	3.03
5	Elba Investments Pty Ltd	117,012,400	2.51
6	Mr T A Valentine	100,000,000	2.15
7	Highland Timbers Pty Ltd	86,663,000	1.86
8	Fodemo Pty Ltd	75,228,572	1.61
9	Ganeshaya Pty Ltd	71,074,132	1.52
10	Cooinda Corporation Pty Ltd	54,247,231	1.16
11	Weach Pty Ltd (Lennox Family A/C)	47,300,000	1.02
12	JP Morgan Nominees Australia Ltd	46,376,275	1.00
13	Willow Bend Station Pty Ltd	46,178,574	0.99
14	Mr S W Tritton <Investment A/C>	45,718,486	0.98
15	Mr G J Bligh	44,096,011	0.95
16	Mr M O'Kane	42,000,000	0.90
17	Mrs T Kolimackovski	40,000,000	0.86
18	Mr T D Clarke	36,492,084	0.78
19	Camlex Holdings Pty Ltd < Family A/C >	35,609,590	0.76
20	Four P Investment Co Pty Ltd (Super A/C)	35,100,000	0.75
		1,544,589,955	33.13

On behalf of the board

Chris Ritchie
Company Secretary

www.ggpl.com.au

For further information on GGP contact:

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About Golden Gate: Golden Gate Petroleum Limited (ASX: GGP) is an ASX listed company focused on the exploration and development of oil and gas projects in the Gulf States of the United States of America.