

GOLDEN GATE PETROLEUM LTD ASX / MEDIA ANNOUNCEMENT

21 March 2014

Company Update

The Company wishes to advise that it expects to be able to lodge its Half Year Report and accounts by Friday 28 March 2014. The Company's securities will remain suspended from official quotation until the lodgment of this document.

For and on behalf of the Board:

Chris Ritchie
Executive Director & Chief Financial Officer

About Golden Gate: Golden Gate Petroleum Limited (ASX: GGP) is an ASX listed company focused on the exploration and development of oil and gas projects in the Gulf States of the United States of America.

COMPANY INFORMATION

Golden Gate Petroleum Ltd
ABN 34 090 074 785

COMPANY DIRECTORS

Chris Porter - Director
Rob Oliver - Director
Chris Ritchie – Director

MANAGEMENT

Chris Ritchie – CFO / Co Sec

STOCK EXCHANGE LISTING

Australian Stock Exchange
ASX Code: GGP

Current Shares on Issue:
4,798,467,458
Market Capitalization as at
20 March 2014 based on a share
price of \$0.001 per share:
AUD \$4.8 million

CURRENT PROJECTS

Permian Project
Napoleonville
Bowtie West
Acadia
Goliad

www.ggpl.com.au