

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **GOLDEN GATE PETROLEUM LTD**

ACN/ARSN 090-74-785

1. Details of substantial holder(1)Name **Eastern Advisors Capital LTD**

ACN/ARSN (if applicable)

There was a change in the interests of the
substantial holder on **08/ 31/ 09**The previous notice was given to the company on **07/ 30/ 09**The previous notice was dated **07/ 30/ 09****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Common Stock	34,926,726	12.8%	26,926,726	9.87%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
8/28/09	Eastern Advisors Capital LTD	OMT	\$280,000	8,000,000	8,000,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	HSBC Custody Nominee (Australia) Limited			Common Stock	
				26,926,726	9.87%

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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

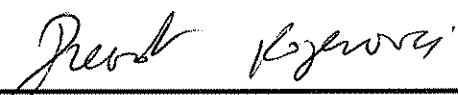
Name and ACN/ARSN (if applicable)	Nature of association
Eastern Advisors Capital LTD	Beneficial owner in underlying securities

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Eastern Advisors Capital LTD	101 Park Ave, 33rd floor New York N.Y 10178

Signature

Print Name	Jerry Koljenovic.	Capacity	CFO
Sign Here		Date	8/31/09

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